

# CARMIGNAC PORTFOLIO INVESTISSEMENT E EUR ACC

LUXEMBOURG SICAV SUB-FUND

Recommended minimum investment horizon:

5 YEARS



LU1299311834

Weekly factsheet - 07/03/2025

## INVESTMENT OBJECTIVE

A global equity solution with no constraints in terms of sectors, regions and investment style. The Fund invests in companies that create value through innovation, technology and/or a unique product offering, without neglecting the search for profitability.

The Fund seeks to outperform its reference indicator, the MSCI AC WORLD, over a recommended investment horizon of 5 years.

## PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	-6.13	-5.49
Month	-9.09	-6.61
Beginning of the year	-5.23	-3.32
5 Years	66.53	86.74

## ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
E EUR Acc	24.56	18.53	-18.52	3.77	33.65	24.40	-14.75	3.72	1.09	-1.73
Reference Indicator	25.33	18.06	-13.01	27.54	6.65	28.93	-4.85	8.89	11.09	-3.49

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

## ASSET ALLOCATION

Equities	97.8%
Developed Countries	76.4%
North America	66.4%
Asia-Pacific	1.2%
Europe	8.8%
Emerging Markets	21.3%
Latin America	2.2%
Asia	19.1%
Cash, Cash Equivalents and Derivatives Operations	2.2%

## NET CURRENCY EXPOSURE OF THE FUND

EUR	6.2%
CHF	1.9%
US Dollar	68.9%
GBP	0.0%
JPY	1.2%
AUD and CAD	1.6%
ASIAN BLOC	18.2%
Latin America	0.4%
Eastern Europe Middle East and Africa	0.0%
Others	1.6%

## SECTOR BREAKDOWN

Information Technology	33.8%
Healthcare	19.6%
Consumer Discretionary	13.4%
Financials	12.9%
Industrials	12.2%
Communication Services	4.7%
Energy	1.7%
Materials	1.3%
Consumer Staples	0.5%

## CAPITALISATION BREAKDOWN

Large (>10000 MEUR)	93.6%
Mid (2000 - 10000 MEUR)	5.3%
Small (<2000 MEUR)	1.2%



K. Barrett

## KEY FIGURES

Equity Investment Rate	97.8%
Net Equity Exposure	87.9%
Number of Equity Issuers	71
Active Share	80.3%

## PROFILE

### FUND

**SFDR Fund Classification:** Article 8

**Domicile:** Luxembourg

**Fund Type:** UCITS

**Legal Form:** SICAV

**SICAV Name:** Carmignac Portfolio

**Fiscal Year End:** 31/12

**Subscription/Redemption:** Daily

**Order Placement Cut-Off Time:** Before 15:00 (CET/CEST)

**Fund Inception Date:** 15/11/2013

### SHARE

**Dividend Policy:** Accumulation

**Date of 1st NAV:** 19/11/2015

**Base Currency:** EUR

### FUND MANAGER(S)

Kristofer Barrett since 08/04/2024

### REFERENCE INDICATOR

MSCI AC World NR index.

## TOP TEN

Name	Country	Sector	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Information Technology	8.8%
AMAZON.COM INC	USA	Consumer Discretionary	6.6%
NVIDIA CORP	USA	Information Technology	4.6%
CENTENE CORP	USA	Healthcare	4.5%
MCKESSON CORP	USA	Healthcare	3.9%
CENCORA INC	USA	Healthcare	3.8%
ALPHABET INC	USA	Communication Services	3.5%
MICROSOFT CORP	USA	Information Technology	2.7%
SYNOPSIS INC	USA	Information Technology	2.6%
INTERCONTINENTAL EXCHANGE INC	USA	Financials	2.6%
<b>Total</b>			<b>43.4%</b>

## EQUITY DERIVATIVES

	Short	Long
Equity derivatives	x	
<b>Total (Short + Long)</b>		<b>-9.9%</b>

## CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs <sup>(1)</sup>	Exit costs <sup>(2)</sup>	Management fees and other administrative or operating costs <sup>(3)</sup>	Transaction costs <sup>(4)</sup>	Performance fees <sup>(5)</sup>	Minimum Initial Subscription <sup>(6)</sup>
E EUR Acc	19/11/2015	CARIEEC LX	LU1299311834	Max. 2.25%	—	—	2.56%	0.59%	20%	—

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: [www.carmignac.com](http://www.carmignac.com).

## MAIN RISKS OF THE FUND

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

**CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

**The Fund presents a risk of loss of capital.**

## IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

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Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

## MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit [www.carmignac.com](http://www.carmignac.com)