HIGHER RISK

6 7

# CARMIGNAC PORTFOLIO INVESTISSEMENT E EUR ACC

LUXEMBOURG SICAV SUB-FUND

LU1299311834

## **INVESTMENT OBJECTIVE**

A global equity solution with no constraints in terms of sectors, regions and investment style. The Fund invests in companies that create value through innovation, technology and/or a unique product offering, without neglecting the search for profitability.

The Fund seeks to outperform its reference indicator, the MSCI AC WORLD, over a recommended investment horizon of 5 years.

### PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	-6.13	-5.49
Month	-9.09	-6.61
Beginning of the year	-5.23	-3.32
5 Years	66.53	86.74

### ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
E EUR Acc	24.56	18.53	-18.52	3.77	33.65	24.40	-14.75	3.72	1.09	-1.73
Reference Indicator	25.33	18.06	-13.01	27.54	6.65	28.93	-4.85	8.89	11.09	-3.49

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

#### ASSET ALLOCATION

Equities	97.8%
Developed Countries	76.4%
North America	66.4%
Asia-Pacific	1.2%
Europe	8.8%
Emerging Markets	21.3%
Latin America	2.2%
Asia	19.1%
Cash, Cash Equivalents and Derivatives Operations	2.2%

### NET CURRENCY EXPOSURE OF THE FUND

6.2%	
1.9%	
	<b>68.9%</b>
0.0%	
1.2%	
1.6%	
18.2%	
0.4%	
0.0%	
1.6%	
	1.9% 0.0% 1.2% 1.6% 18.2% 0.4% 0.0%

#### SECTOR BREAKDOWN

33.8%
19.6%
3.4%
2.9%
2.2%

RMIGNAC

#### CAPITALISATION BREAKDOWN

Large (>10000 MEUR)		93.6%
Mid (2000 - 10000 MEUR)	5.3%	
Small (<2000 MEUR)	1.2%	



LOWER RISK

1 2 3 4 5



EARS

Recommended

minimum investment horizon:

K. Barrett

## **KEY FIGURES**

Equity Investment Rate	97.8%
Net Equity Exposure	87.9%
Number of Equity Issuers	71
Active Share	80.3%

## PROFILE

#### FUND

SFDR Fund Classification: Article 8 Domicile: Luxembourg Fund Type: UCITS Legal Form: SICAV SICAV Name: Carmignac Portfolio Fiscal Year End: 31/12 Subscription/Redemption: Daily Order Placement Cut-Off Time: Before 15:00 (CET/CEST) Fund Inception Date: 15/11/2013

#### SHARE

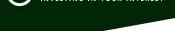
Dividend Policy: Accumulation Date of 1st NAV: 19/11/2015 Base Currency: EUR

#### FUND MANAGER(S)

Kristofer Barrett since 08/04/2024

#### **REFERENCE INDICATOR**

MSCI AC World NR index.



MARKETING COMMUNICATION

\* For the share class Carmignac Portfolio Investissement E EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time.

### CARMIGNAC PORTFOLIO INVESTISSEMENT FEUR ACC

### TOP TEN

Name	Country	CountrySector			
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTE	Taiwan	Information Technology	8.8%		
AMAZON.COM INC	USA	Consumer Discretionary	6.6%		
NVIDIA CORP	USA	Information Technology	4.6%		
CENTENE CORP	USA	Healthcare	4.5%		
MCKESSON CORP	USA	Healthcare	3.9%		
CENCORA INC	USA	Healthcare	3.8%		
ALPHABET INC	USA	Communication Services	3.5%		
MICROSOFT CORP	USA	Information Technology	2.7%		
SYNOPSYS INC	USA	Information Technology	2.6%		
INTERCONTINENTAL EXCHANGE INC	USA	Financials	2.6%		
Total			43.4%		

#### EOUITY DERIVATIVES

	Short	Long
Equity derivatives	×	
Total (Short + Long)	-9.9	9%

## **CHARACTERISTICS**

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs <sup>(1)</sup>	Exit costs <sup>(2)</sup>	Management fees and other administrative or operating costs <sup>(3)</sup>	Transaction costs <sup>(4)</sup>	Performance fees <sup>(5)</sup>	Minimum Initial Subscription <sup>(6)</sup>
E EUR Acc	19/11/2015	CARIEEC LX	LU1299311834	Max. 2.25%	_	_	2.56%	0.59%	20%	—

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the (1) we do not investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

## **MAIN RISKS OF THE FUND**

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. DISCRETIONARY MANAGEMENT: Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

## IMPORTANT LEGAL INFORMATION

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### MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.com

