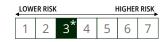
CARMIGNAC PORTFOLIO EMERGING PATRIMOINE A CHF ACC HDG







LUXEMBOURG SICAV SUB-FUND

LU0807690838 Weekly factsheet - 17/04/2025

INVESTMENT OBJECTIVE

Flexible multi-asset emerging market fund combining three performance drivers: emerging equities, bonds and currencies. With the ability to adjust the net equity exposure up to 50% and the modified duration [-4 ;+10], the Fund seeks to benefit from market upturns while limiting drawdowns. The fund adopts a sustainable, responsible approach, favouring countries and companies that deliver solutions to environmental and social challenges, consistently taking into account ESG criteria. The Fund aims to outperform its reference indicator over a recommended investment horizon of 5 years.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	1.46	1.22
Month	-4.49	-4.85
Beginning of the year	-2.88	-4.82
5 Years	8.35	19.85

ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
A CHF Acc Hdg	-0.76	5.54	-10.16	-5.51	19.93	18.08	-14.79	6.67	8.93	-1.50
Reference Indicator	8.25	6.65	-8.39	1.61	1.51	18.23	-5.84	10.58	13.97	-5.09

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

ASSET ALLOCATION

Equities	35.7%
Emerging Markets	35.7%
Latin America	7.7%
Asia	27.7%
Eastern Europe	0.4%
Bonds	57.5%
Developed Countries Government Bonds	0.5%
Emerging Markets Government Bonds	47.1%
Developed Countries Corporate Bonds	0.2%
Emerging Markets Corporate Bonds	9.6%
Cash, Cash Equivalents and Derivatives Operations	6.8%

NET CURRENCY EXPOSURE OF THE FUND

68.4	Euro	
12.6%	Brazilian Real	
6.0%	Chilean Peso	
3.5%	Tenge	
3.4%	Mexican Peso	
2.3%	Yen	
2.1%	Renminbi (Yuan)	
2.0%	South African Rand	
1.8%	Polish Zloty	
1.5%	Rupiah	
-3.6%	Others	

Look through currency exposure, based on the home market of the foreign company.





X. Hovasse

A. Adjriou

KEY FIGURES

Equity Investment Rate	35.7%
Net Equity Exposure	27.6%
Modified Duration	4.9
Yield to Maturity ⁽¹⁾	7.8%
Average Rating	BBB-
Number of Equity Issuers	31
Number of Bond Issuers	42
Number of Bonds	56
Active Share	91.5%

(1) Calculated at the fixed income bucket level.

PROFILE

FUND

SFDR Fund Classification: Article 8

Domicile: Luxembourg **Fund Type:** UCITS **Legal Form:** SICAV

SICAV Name: Carmignac Portfolio Fiscal Year End: 31/12 Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 18:00

(CET/CEST)

Fund Inception Date: 31/03/2011

SHARE

Dividend Policy: Accumulation **Date of 1st NAV:** 19/07/2012 **Base Currency:** CHF

FUND MANAGER(S)

Xavier Hovasse since 25/02/2015 Abdelak Adjriou since 11/08/2023

REFERENCE INDICATOR⁽²⁾

40% MSCI EM NR index + 40% JPM GBI-EM Global Diversified Composite index + 20% €STR capitalized index. Quarterly Rebalanced.



^{*} For the share class Carmignac Portfolio Emerging Patrimoine A CHF Acc Hdg. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. (2) Until 31/12/2012, the reference indicators' equity indices were calculated ex-dividend. Since 01/01/2013, they have been calculated with net dividends reinvested. Until 31/12/2021, the reference indicator was 50% MSCI Emerging Markets index, 50% JP Morgan GBI - Emerging Markets Global Diversified Index. The performances are presented using the chaining method.

-8.1%

Long

Short

EQUITY COMPONENT

EQUITY DERIVATIVES

EURO STOXX 50 PR S&P 500 INDEX

Total (Short + Long)

SECTOR BREAKDOWN

Information Technology 24.9% Consumer Discretionary 21.8% 19.5% **Financials** 13.4% Utilities 8.3% Real Estate Healthcare 2.7% Consumer Staples 2.5% 2.4% Industrials

Materials

2 3%

2.0%

Ν

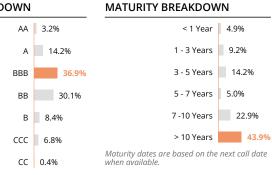
Communication Services

TOP TEN - EQUITIES

Country	Sector	%
Taiwan	Information Technology	5.9%
Brazil	Utilities	4.8%
China	Consumer Discretionary	1.9%
Mexico	Financials	1.9%
India	Financials	1.9%
India	Real Estate	1.7%
South Korea	Consumer Discretionary	1.5%
Hong Kong	Financials	1.3%
South Korea	Information Technology	1.0%
Brazil	Consumer Discretionary	1.0%
		23.0%
	Taiwan Brazil China Mexico India India South Korea Hong Kong South Korea	Taiwan Information Technology Brazil Utilities China Consumer Discretionary Mexico Financials India Financials India Real Estate South Korea Consumer Discretionary Hong Kong Financials South Korea Information Technology

BOND COMPONENT

RATING BREAKDOWN



TOP TEN - BONDS

Name	Country	Rating	%
POLAND 2.00% 25/08/2036	Poland	Investment Grade	8.1%
SOUTH AFRICA 8.50% 31/01/2037	South Africa	High Yield	3.3%
PETROLEOS MEXICANOS 4.75% 26/02/2029	Mexico	Investment Grade	3.1%
IVORY COAST 6.88% 17/10/2040	Ivory Coast	High Yield	3.0%
INDONESIA 7.50% 15/08/2032	Indonesia	Investment Grade	2.9%
BRAZIL 6.00% 15/05/2027	Brazil	High Yield	2.1%
SOUTH AFRICA 8.00% 31/01/2030	South Africa	High Yield	2.0%
CZECH REPUBLIC 1.95% 30/07/2037	Czech Republic	Investment Grade	1.9%
UKRAINE 1.75% 01/02/2034	Ukraine	High Yield	1.8%
COLOMBIA 7.50% 02/11/2033	Colombia	Investment Grade	1.5%
Total			29.7%

CHARACTERISTICS

	Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee		Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
Α	A CHF Acc Hdg	19/07/2012	CAREPCH LX	LU0807690838	Max. 1.5%	Max. 4%	_	1.82%	0.86%	20%	_

(1) of the amount you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **INTEREST RATE:** Interest rate risk results in a decline in the net asset value in the event of changes in interest rates. **CREDIT:** Credit risk is the risk that the issuer may default. **EMERGING MARKETS:** Operating conditions and supervision in "emerging" markets may deviate from the standards prevailing on the large international exchanges and have an impact on prices of listed instruments in which the Fund may invest.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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