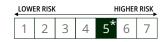
# CARMIGNAC PORTFOLIO CLIMATE TRANSITION FW GBP ACC





LUXEMBOURG SICAV SUB-FUND

LU0992629401 Weekly factsheet - 17/04/2025

# **INVESTMENT OBJECTIVE**

Carmignac Portfolio Climate Transition is a thematic equity fund (UCITS) investing in innovative companies that are actively addressing or contributing to climate change mitigation across the whole renewable energy and industry value chains. The Fund seeks to generate attractive returns by investing in long-term sustainable growth sectors and companies at the heart of the "green" revolution, while positively contributing to the environment by helping to transition to a lower carbon economy. In pursuing this outcome, the Fund will invest in companies that provide low carbon solutions (green power generation, green mobility, green building), enable emissions reductions or energy efficiency or undertake activities that contribute to a transition to net zero emissions by 2050, including companies involved in a more efficient extraction of commodities that is key to mitigating climate change. The Fund's objective is to outperform its reference indicator over five years.

## PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	-1.95	-1.03
Month	-6.59	-7.58
Beginning of the year	-11.55	-10.40
5 Years	32.33	74.39

## ANNUAL PERFORMANCE (%) (Net of fees)

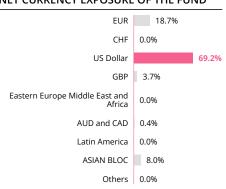
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
FW GBP Acc	-0.94	-0.10	-9.69	4.26	15.46	9.11	-16.20	10.45	41.61	-19.85
Reference Indicator	19 59	15 31	-8.08	19.63	-6.08	12 14	-8 57	9 34	64.08	-23.70

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

## THEMATIC ASSET ALLOCATION

Green solution enablers	62.5%
Building Efficiency	1.5%
Circular Economy	10.4%
Energy efficiency & Management	4.5%
Green Technologies	46.1%
Green energy providers	17.4%
Green Mobility	7.0%
Renewable Energy	10.5%
Transitioners	4.9%
Efficient Miners	2.8%
Oil & Gaz Transitioners	2.1%
Cash, Cash Equivalents and Derivatives Operation	ns 15.1%

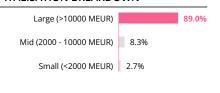
## NET CURRENCY EXPOSURE OF THE FUND



# GEOGRAPHIC BREAKDOWN



# CAPITALISATION BREAKDOWN





M. Wiskirski

# **KEY FIGURES**

Equity Investment Rate	84.9%
Net Equity Exposure	75.9%
Number of Equity Issuers	50
Active Share	84.8%

# **PROFILE**

#### **FUND**

SFDR Fund Classification: Article 8

**Domicile:** Luxembourg **Fund Type:** UCITS **Legal Form:** SICAV

**SICAV Name:** Carmignac Portfolio

Fiscal Year End: 31/12

Subscription/Redemption: Daily

Order Placement Cut-Off Time: Before 18:00

(CET/CEST)

Fund Inception Date: 03/03/2003

## SHARE

**Dividend Policy:** Accumulation **Date of 1st NAV:** 15/11/2013 **Base Currency:** GBP

## **FUND MANAGER(S)**

Michel Wiskirski since 20/12/2018

## REFERENCE INDICATOR<sup>(1)</sup>

MSCI AC World NR index.



<sup>\*</sup> For the share class Carmignac Portfolio Climate Transition FW GBP Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. (1) On 15/05/2020 the reference indicator changed to MSCI AC WORLD NR (USD) index net dividends reinvested. Performances are presented using the chaining method. The Fund's name was changed from Carmignac Portfolio Green Gold to Carmignac Portfolio Climate Transition.

## CARMIGNAC PORTFOLIO CLIMATE TRANSITION FW GBP ACC

#### TOP TEN

Name	Country	Green Thematic	%
MICROSOFT CORP	USA	Green solution enablers	7.8%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Green solution enablers	6.9%
ALPHABET INC	USA	Green solution enablers	5.1%
SAMSUNG ELECTRONICS CO LT	DSouth Korea	Green solution enablers	4.5%
SSE PLC	United Kingdom	Green energy providers	3.9%
SK HYNIX INC	South Korea	Green solution enablers	3.8%
SCHNEIDER ELECTRIC SE	France	Green solution enablers	2.9%
ANSYS INC	USA	Green solution enablers	2.9%
AMAZON.COM INC	USA	Green solution enablers	2.8%
HYUNDAI MOTOR CO	South Korea	Green energy providers	2.8%
Total			43.5%

#### **EOUITY DERIVATIVES**

Short	Long
×	
×	
×	
	×
×	
×	
-9.	0%
	x x x x

# **CHARACTERISTICS**

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee		Exit costs <sup>(2)</sup>		Transaction costs <sup>(4)</sup>	Performance fees <sup>(5)</sup>	Minimum Initial Subscription <sup>(6)</sup>
FW GBP Acc	15/11/2013	CARCMFG LX	LU0992629401	Max. 1.05%	_	_	1.36%	0.37%	_	_

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) There is no performance fee for this product. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

# MAIN RISKS OF THE FUND

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **COMMODITIES:** Changes in commodity prices and the volatility of the sector may cause the net asset value to fall. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

# IMPORTANT LEGAL INFORMATION

Source: Carmignac at 17/04/2025. **This document is intended for professional clients.** Copyright: The data published in this presentation are the exclusive property of their owners, as mentioned on each page. From 01/01/2013 the equity index reference indicators are calculated net dividends reinvested. This document may not be reproduced, in whole or in part, without prior authorisation from the management company. This document does not constitute a subscription offer, nor does it constitute investment advice. Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, in South America, in Asia nor is it registered in Japan. The Funds are registered in Singapore as restricted foreign scheme (for professional clients only). The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Fund presents a risk of loss of capital. The risks and fees are described in the KID (Key Information Document). The Fund's prospectus, KIDs and annual reports are available at twww.carmignac.com, or upon request to the Management Company. The KID must be made available to the subscriber prior to subscription. - In Switzerland, the Fund's respective prospectuses, KIDs and annual reports are available at www.carmignac.ch, or through our representative in Switzerland, CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, succursale de Nyon/Suisse, Route de Signy 35, 1260 Nyon. - In the United Kingdom, the Funds' respective prospectuses, KIDs and annual reports are available at www.carmignac.co.uk, or upon request to the Management Company, or for the French Funds, at the offices of the Facilities Agent at BNP PARIBAS SECURITIES SERVICES, operating through its branch in London: 55 Moorgate, London EC2R. This material was prepa

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