

# CARMIGNAC PORTFOLIO CLIMATE TRANSITION F EUR ACC

LUXEMBOURG SICAV SUB-FUND

Recommended  
minimum investment  
horizon:

5 YEARS



LU0992629237

Weekly factsheet - 07/03/2025

## INVESTMENT OBJECTIVE

Carmignac Portfolio Climate Transition is a thematic equity fund (UCITS) investing in innovative companies that are actively addressing or contributing to climate change mitigation across the whole renewable energy and industry value chains. The Fund seeks to generate attractive returns by investing in long-term sustainable growth sectors and companies at the heart of the "green" revolution, while positively contributing to the environment by helping to transition to a lower carbon economy. In pursuing this outcome, the Fund will invest in companies that provide low carbon solutions (green power generation, green mobility, green building), enable emissions reductions or energy efficiency or undertake activities that contribute to a transition to net zero emissions by 2050, including companies involved in a more efficient extraction of commodities that is key to mitigating climate change. The Fund's objective is to outperform its reference indicator over five years.

## PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	-4.97	-5.49
Month	-8.18	-6.61
Beginning of the year	-6.92	-3.32
5 Years	24.36	79.02

## ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
F EUR Acc	4.03	2.50	-14.54	11.08	5.11	15.55	-17.35	6.02	22.48	-15.61
Reference Indicator	25.33	18.06	-13.01	27.54	-11.09	18.78	-9.58	5.15	41.68	-19.66

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

## THEMATIC ASSET ALLOCATION

<b>Green solution enablers</b>	<b>62.4%</b>
Building Efficiency	1.5%
Circular Economy	13.8%
Energy efficiency & Management	4.3%
Green Technologies	42.7%
<b>Green energy providers</b>	<b>18.9%</b>
Green Mobility	7.6%
Renewable Energy	11.3%
<b>Transitioners</b>	<b>4.9%</b>
Efficient Miners	2.8%
Oil & Gaz Transitioners	2.1%
<b>Cash, Cash Equivalents and Derivatives Operations</b>	<b>13.9%</b>

## NET CURRENCY EXPOSURE OF THE FUND

EUR	13.6%
CHF	0.0%
US Dollar	69.8%
GBP	3.6%
AUD and CAD	0.4%
Latin America	0.0%
ASIAN BLOC	12.5%
Eastern Europe Middle East and Africa	0.0%
Others	0.0%

## GEOGRAPHIC BREAKDOWN

North America	56.4%
Asia	23.8%
Europe	19.3%
Latin America	0.3%
Africa	0.1%

## CAPITALISATION BREAKDOWN

Large (>10000 MEUR)	91.0%
Mid (2000 - 10000 MEUR)	6.6%
Small (<2000 MEUR)	2.4%



M. Wiskirski

## KEY FIGURES

Equity Investment Rate	86.1%
Net Equity Exposure	77.4%
Number of Equity Issuers	50

## PROFILE

### FUND

**SFDR Fund Classification:** Article 8  
**Domicile:** Luxembourg  
**Fund Type:** UCITS  
**Legal Form:** SICAV  
**SICAV Name:** Carmignac Portfolio  
**Fiscal Year End:** 31/12  
**Subscription/Redemption:** Daily  
**Order Placement Cut-Off Time:** Before 18:00 (CET/CEST)  
**Fund Inception Date:** 03/03/2003

### SHARE

**Dividend Policy:** Accumulation  
**Date of 1st NAV:** 15/11/2013  
**Base Currency:** EUR

### FUND MANAGER(S)

Michel Wiskirski since 20/12/2018

### REFERENCE INDICATOR<sup>(1)</sup>

MSCI AC World NR index.

## CARMIGNAC PORTFOLIO CLIMATE TRANSITION F EUR ACC

## TOP TEN

Name	Country	Green Thematic	%
MICROSOFT CORP	USA	Green Technologies	7.7%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Green Technologies	6.1%
WASTE MANAGEMENT INC	USA	Circular Economy	5.3%
ALPHABET INC	USA	Green Technologies	4.4%
SAMSUNG ELECTRONICS CO LTD	South Korea	Green Technologies	3.6%
SSE PLC	United Kingdom	Renewable Energy	3.6%
NEXTERA ENERGY INC	USA	Renewable Energy	3.3%
SK HYNIX INC	South Korea	Green Technologies	3.3%
ANSYS INC	USA	Green Technologies	2.9%
SCHNEIDER ELECTRIC SE	France	Energy efficiency & Management	2.9%
<b>Total</b>			<b>43.0%</b>

## EQUITY DERIVATIVES

	Short	Long
DOW JONES INDUS.AVG	x	
Equity derivatives	x	
KOSPI 200 INDEX	x	
MSCI DAILY TR NET CHINA USD		x
MSCI EM	x	
NASDAQ 100 STOCK INDX	x	
S&P 500 INDEX	x	
<b>Total (Short + Long)</b>		<b>-8.7%</b>

## CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs <sup>(1)</sup>	Exit costs <sup>(2)</sup>	Management fees and other administrative or operating costs <sup>(3)</sup>	Transaction costs <sup>(4)</sup>	Performance fees <sup>(5)</sup>	Minimum Initial Subscription <sup>(6)</sup>
F EUR Acc	15/11/2013	CARCMFE LX	LU0992629237	Max. 0.85%	—	—	1.16%	0.37%	20%	—

(1) We do not charge an entry fee. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: [www.carmignac.com](http://www.carmignac.com).

## MAIN RISKS OF THE FUND

**EQUITY:** The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **COMMODITIES:** Changes in commodity prices and the volatility of the sector may cause the net asset value to fall. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

**The Fund presents a risk of loss of capital.**

## IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

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Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

## MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit [www.carmignac.com](http://www.carmignac.com)