

CARMIGNAC PORTFOLIO CLIMATE TRANSITION A USD ACC

LUXEMBOURG SICAV SUB-FUND

Recommended
minimum investment
horizon:

5 YEARS



LU0807690754

Weekly factsheet - 28/02/2025

INVESTMENT OBJECTIVE

Carmignac Portfolio Climate Transition is a thematic equity fund (UCITS) investing in innovative companies that are actively addressing or contributing to climate change mitigation across the whole renewable energy and industry value chains. The Fund seeks to generate attractive returns by investing in long-term sustainable growth sectors and companies at the heart of the "green" revolution, while positively contributing to the environment by helping to transition to a lower carbon economy. In pursuing this outcome, the Fund will invest in companies that provide low carbon solutions (green power generation, green mobility, green building), enable emissions reductions or energy efficiency or undertake activities that contribute to a transition to net zero emissions by 2050, including companies involved in a more efficient extraction of commodities that is key to mitigating climate change. The Fund's objective is to outperform its reference indicator over five years.

PERFORMANCE (%) (Net of fees)

	Fund	Reference Indicator
Week	-2.89	-1.30
Month	-3.92	-0.60
Beginning of the year	-1.74	2.73
5 Years	16.65	74.69

ANNUAL PERFORMANCE (%) (Net of fees)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
A USD Acc	-3.12	5.40	-20.32	2.63	18.94	17.92	-15.56	6.75	22.63	-16.75
Reference Indicator	17.49	22.20	-18.36	18.54	0.60	18.78	-9.58	5.15	41.68	-19.66

Past performance is not necessarily indicative of future performance. Performances are net of fees (excluding possible entrance fees charged by the distributor).

THEMATIC ASSET ALLOCATION

Green solution enablers	63.1%
Building Efficiency	1.5%
Circular Economy	13.8%
Energy efficiency & Management	4.4%
Green Technologies	43.5%
Green energy providers	18.6%
Green Mobility	7.6%
Renewable Energy	11.0%
Transitioners	4.9%
Efficient Miners	2.9%
Oil & Gaz Transitioners	2.0%
Cash, Cash Equivalents and Derivatives Operations	13.4%

NET CURRENCY EXPOSURE OF THE FUND

EUR	12.7%
CHF	0.0%
US Dollar	70.5%
GBP	3.8%
Eastern Europe Middle East and Africa	0.0%
AUD and CAD	0.4%
Latin America	0.0%
ASIAN BLOC	12.7%
Others	0.0%

GEOGRAPHIC BREAKDOWN

North America	57.3%
Asia	23.6%
Europe	18.7%
Latin America	0.3%
Africa	0.1%

CAPITALISATION BREAKDOWN

Large (>10000 MEUR)	90.7%
Mid (2000 - 10000 MEUR)	6.9%
Small (<2000 MEUR)	2.4%



M. Wiskirski

KEY FIGURES

Equity Investment Rate	86.6%
Net Equity Exposure	76.7%
Number of Equity Issuers	50
Active Share	85.1%

PROFILE

FUND

SFDR Fund Classification: Article 8
Domicile: Luxembourg
Fund Type: UCITS
Legal Form: SICAV
SICAV Name: Carmignac Portfolio
Fiscal Year End: 31/12
Subscription/Redemption: Daily
Order Placement Cut-Off Time: Before 18:00 (CET/CEST)
Fund Inception Date: 03/03/2003

SHARE

Dividend Policy: Accumulation
Date of 1st NAV: 19/07/2012
Base Currency: USD

FUND MANAGER(S)

Michel Wiskirski since 20/12/2018

REFERENCE INDICATOR⁽¹⁾

MSCI AC World NR index.

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TOP TEN

Name	Country	Green Thematic	%
MICROSOFT CORP	USA	Green Technologies	7.7%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	Taiwan	Green Technologies	6.2%
WASTE MANAGEMENT INC	USA	Circular Economy	5.3%
ALPHABET INC	USA	Green Technologies	4.3%
SSE PLC	United Kingdom	Renewable Energy	3.6%
SAMSUNG ELECTRONICS CO LTD	South Korea	Green Technologies	3.5%
SK HYNIX INC	South Korea	Green Technologies	3.2%
NEXTERA ENERGY INC	USA	Renewable Energy	3.2%
ANSYS INC	USA	Green Technologies	2.9%
SCHNEIDER ELECTRIC SE	France	Energy efficiency & Management	2.8%
Total			42.7%

EQUITY DERIVATIVES

	Short	Long
DOW JONES INDUS.AVG	x	
Equity derivatives	x	
EURO STOXX 50 PR	x	
KOSPI 200 INDEX	x	
MSCI DAILY TR NET CHINA USD		x
MSCI EM	x	
NASDAQ 100 STOCK INDX	x	
S&P 500 INDEX	x	
Total (Short + Long)		-9.9%

CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Management Fee	Entry costs ⁽¹⁾	Exit costs ⁽²⁾	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
A USD Acc	19/07/2012	CARCOAU LX	LU0807690754	Max. 1.5%	Max. 4%	—	1.81%	0.37%	20%	—

(1) of the amount you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of the actual charge. (2) We do not charge an exit fee for this product. (3) of the value of your investment per year. This estimate is based on actual costs over the past year. (4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell. (5) when the share class overperforms the Reference indicator during the performance period. It will be payable also in case the share class has overperformed the reference indicator but had a negative performance. Underperformance is clawed back for 5 years. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years, or since the product creation if it is less than 5 years. (6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization. **COMMODITIES:** Changes in commodity prices and the volatility of the sector may cause the net asset value to fall. **CURRENCY:** Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments. **DISCRETIONARY MANAGEMENT:** Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

IMPORTANT LEGAL INFORMATION

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Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

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Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION

Please refer to the KIID/prospectus of the fund before making any final investment decisions. For more information please visit www.carmignac.com