

FP CARMIGNAC EUROPEAN LEADERS

OEIC



M. Denham



A HIGH CONVICTION, SUSTAINABLE EUROPEAN EX-UK EQUITY STRATEGY

Recommended
minimum investment
horizon:

5 YEARS

LOWER RISK			HIGHER RISK		
Potentially lower return			Potentially higher return		
1	2	3	4	5	6*

European ex-UK large and mid-cap companies⁽¹⁾ represent a vast, diversified market segment. Within that investment universe, we are on the lookout for companies with the best long-term growth prospects as demonstrated by their high, sustainable profitability, ideally combined with internal or external reinvestment. **FP Carmignac European Leaders** is an equity fund that follows a disciplined investment approach geared to the long term and centered on quality business models. Rigorous stock screening combined with bottom-up fundamental stock analysis form the bedrock of the process. The investment objective of the Fund is to achieve capital growth over a period of at least five years, while implementing a socially responsible investment approach.

KEY POINTS



Rigorous stock screening combined with **bottom-up fundamental analysis** form the bedrock of the investment process.



On the lookout for **long-term growth**, built on **robust fundamentals** and **strong business models**.



A **socially responsible** Fund that aims to **positively contribute** to the environment and society.

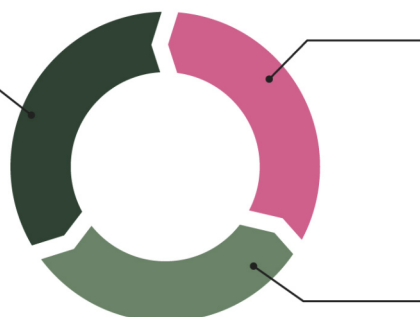


Risk management is integrated into the investment process: we monitor risk in real time and continually optimise our portfolio.

A STRAIGHTFORWARD APPROACH

LONG-TERM

- We stick to our convictions, as evidenced by our low portfolio turnover
- We look for long-term growth, built on robust fundamentals and strong business models
- We look for companies with a strong sustainable profile and integration of ESG criteria



ACTIVE

- We focus on asymmetric risk/return profiles
- Weightings can differ significantly from the Fund's reference indicator

RISK-AWARE

- Risk management is our primary concern
- Continuous monitoring of positions risk/reward to ensure the right balance between our convictions and exposure levels



* For the share class FP Carmignac European Leaders A GBP Acc. Risk Scale from the KIID (Key Investor Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time.

IDENTIFYING HIGH-QUALITY COMPANIES

We seek out companies with rock-solid business models whose performance is less dependent on the state of the overall economy. Here are typical characteristics of companies we invest in:



Strong intellectual property or know-how



Long-term prospects and profitability



Reinvestment for their future



Dependable consumer growth



Innovation and positive impact on society & environment



Structural improvement in business or industry

MAIN RISKS OF THE FUND

EQUITY: The Fund may be affected by stock price variations, the scale of which is dependent on external factors, stock trading volumes or market capitalization.

CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

DISCRETIONARY MANAGEMENT: Anticipations of financial market changes made by the Management Company have a direct effect on the Fund's performance, which depends on the stocks selected.

The Fund presents a risk of loss of capital.

CHARACTERISTICS

Share Class	Date of 1st NAV	SEDOL	ISIN	Dividend policy	Minimum Initial Subscription ⁽¹⁾	Management Fee	Ongoing Charge ⁽²⁾	Variable Management Charge	Maximum Subscription Fee ⁽³⁾
A GBP Acc	15/05/2019	BJHPHZ4	GB00BJHPHZ49	Accumulation	GBP 1000	Max. 0.81%	0.89%		—
B GBP Acc	15/05/2019	BJHPXB2	GB00BJHPXB21	Accumulation	GBP 1000	Max. 0.47%	0.55%		—
A GBP Inc	18/12/2020	BNDQ7N7	GB00BNDQ7N71	Distribution	GBP 1000	Max. 0.81%	0.89%		—
B GBP Inc	18/12/2020	BNDQ7P9	GB00BNDQ7P95	Distribution	GBP 1000	Max. 0.47%	0.55%		—

(1) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com.

(2) Ongoing charges are based on the expenses for the last financial year ended. They may vary from year to year and do not include performance fees or transaction costs.

(3) Entry charges paid to distributors. No redemption fees.

Source: Carmignac at 31/03/2025.

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The Fund presents a risk of loss of capital. The risks, fees and ongoing charges are described in the KID (Key Investor Information Document). The Fund's prospectus, KIDs, NAV and annual reports are available at www.carmignac.com, or upon request to the Management Company.

Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, nor in South America. The Fund has not been registered under the US Securities Act of 1933. The Fund may not be offered or sold, directly or indirectly, for the benefit or on behalf of a U.S. person, according to the definition of the US Regulation S and/or FATCA. The Management Company can cease promotion in your country anytime. Investors have access to a summary of their rights in English on the following link at section 5: https://www.carmignac.com/en_US/regulatory-information.

In the United Kingdom, for the French Funds, these documents are also available at the offices of the Facilities Agent at BNP PARIBAS SECURITIES SERVICES, operating through its branch in London: 55 Moorgate, London EC2R. This material was prepared by Carmignac Gestion, Carmignac Gestion Luxembourg or Carmignac UK Ltd and is being distributed in the UK by Carmignac Gestion Luxembourg.

In Switzerland, the prospectus, KIDs and annual report are available at www.carmignac.ch, or through our representative in Switzerland, CACEIS (Switzerland), S.A., Route de Signy 35, CH-1260 Nyon. The paying agent is CACEIS Bank, Montrouge, succursale de Nyon/Suisse, Route de Signy 35, 1260 Nyon. The KIID must be made available to the subscriber prior to subscription.

CARMIGNAC GESTION, 24, place Vendôme - F-75001 Paris - Tél : (+33) 01 42 86 53 35

Investment management company approved by the AMF

Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676

CARMIGNAC GESTION Luxembourg, - City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1

Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF

Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549

MARKETING COMMUNICATION - Please refer to the KIID/prospectus of the fund before making any final investment decisions.