CARMIGNAC SÉCURITÉ

FRENCH MUTUAL FUND (FCP)





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A. Guedy



FLEXIBLE, LOW DURATION SOLUTION TO NAVIGATE EUROPEAN FIXED INCOME MARKETS





SFDR Fund Classification**:



Carmignac Sécurité is a fixed income UCITS fund invested in bonds and other debt securities denominated in Euro. Its active, flexible and low duration approach enables the Fund to implement conviction-driven strategies mainly on European markets with no bias to any benchmark. It aims to outperform its reference indicator⁽¹⁾ over a recommended investment period of two years.

KEY POINTS



Low duration Euro Fixed Income Fund with limited exposure to credit risk with a minimum average rating of investment grade.



Conviction-driven, nonbenchmarked philosophy: portfolio construction is a result of Fund manager views and market analysis with no bias to any benchmark.



Flexible and active approach: active management of modified duration (from -3 to +4) is implemented to exploit opportunities across markets.



A disciplined risk management integrated into the investment process, including both financial and extra-financial criteria.

OUR MACRO THEMES ARE TRANSLATED INTO INVESTMENT STRATEGIES

TOP-DOWN FRAMEWORK

Establishing macro scenario and identifying key themes

Continuous interactions of equity, fixed income and cross asset experts

BOTTOM-UP STRATEGIES

Identifying individual strategies and names

Rigorous research carried out by sector-specific analysts

PORTFOLIO CONSTRUCTION

Selecting performance drivers and optimising risk levels

Portfolio manager flexibly manages duration and monitors positions



^{*} For the share class Carmignac Sécurité AW EUR Acc. Risk Scale from the KID (Key Information Document). Risk 1 does not mean a risk-free investment. This indicator may change over time. ** The Sustainable Finance Disclosure Regulation (SFDR) 2019/2088 is a European regulation that requires asset managers to classify their funds as either 'Article 8' funds, which promote environmental and social characteristics, 'Article 9' funds, which make sustainable investments with measurable objectives, or 'Article 6' funds, which do not necessarily have a sustainability objective. For more information please refer to https://eur-lex.europa.eu/eli/reg/2019/2088/oj. (1) Reference indicator: ICE BofA 1-3 Year All Euro Government index.

COMBINE ALL EXPERTISE



MAIN RISKS OF THE FUND

INTEREST RATE: Interest rate risk results in a decline in the net asset value in the event of changes in interest rates.

CREDIT: Credit risk is the risk that the issuer may default.

RISK OF CAPITAL LOSS: The portfolio does not guarantee or protect the capital invested. Capital loss occurs when a unit is sold at a lower price than that paid at the time of purchase.

CURRENCY: Currency risk is linked to exposure to a currency other than the Fund's valuation currency, either through direct investment or the use of forward financial instruments.

The Fund presents a risk of loss of capital.





CHARACTERISTICS

Share Class	Date of 1st NAV	Bloomberg	ISIN	Dividend policy	Management Fee	Entry costs (1)	Exit costs (2)	Management fees and other administrative or operating costs ⁽³⁾	Transaction costs ⁽⁴⁾	Performance fees ⁽⁵⁾	Minimum Initial Subscription ⁽⁶⁾
	09/12/2024	FP	FR001400TVF4	Accumulation	_	_	_	0.11%	0.14%	_	_
AW EUR Acc	26/01/1989	CARSECC FP	FR0010149120	Accumulation	Max. 1%	Max. 1%	_	1.11%	0.14%	_	_
AW EUR Ydis	19/06/2012	CARSDEI FP	FR0011269083	Distribution	Max. 1%	Max. 1%	_	1.11%	0.14%	_	_
AW USD Acc Hdg	19/06/2012	CARSAUA FP	FR0011269109	Accumulation	Max. 1%	Max. 1%	_	1.11%	0.25%	_	USD 50000000

(1) of the amount you pay in when entering this investment. This is the most you will be charged. Carmignac Gestion doesn't charge any entry fee. The person selling you the product will inform you of

the actual charge.
(2) We do not charge an exit fee for this product.
(3) of the value of your investment per year. This estimate is based on actual costs over the past year.
(4) of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell.

(5) There is no performance fee for this product.
(6) Please refer to the prospectus for the minimum subsequent subscription amounts. The prospectus is available on the website: www.carmignac.com

Bottom-up investing: Investment based on analysis of individual companies, whereby that company's history, management, and potential are considered more important than general market or

Bottom-up investing: investment based on dialysis of individual companies, whereby disc company states of the property of the company states of the property o portfolio's value would drop by 2%.
Top-down investing: An investment strategy which finds the best sectors or industries to invest in, based on analysis of the corporate sector as a whole and general economic trends (as opposed to

Top-down investing: An investment strategy which finds the best sectors or industries to invest in, based on analysis of the corporate sector as a whole and general economic trends (as opposed to bottom up investing).

Source: Carmignac at 31/10/2025. Source and Copyright: Citywire. Marie-Anne Allier is AA rated by Citywire for (his/her) rolling three-year risk-adjusted performance across all funds the manager is managing to the 30/09/2025. Citywire Fund Manager Ratings and Citywire Rankings are proprietary to Citywire Financial Publishers Ltd ("Citywire") and © Citywire 2025. All rights reserved. The reference to a ranking or prize, is no guarantee of the future results of the UCIS or the manager. Past performance is not necessarily indicative of future performance. Morningstar Rating™: © 2025 Morningstar, Inc. All Rights Reserved. The information contained herein: is proprietary to Morningstar and/or its content providers; may not be copied or distributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. The reference to a ranking or prize, is no guarantee of the future results of the UCIS or the manager.

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The Fund presents a risk of loss of capital. The risks, fees and ongoing charges are described in the KID (Key Investor Information Document). The Fund's prospectus, KIDs, NAV and annual reports are available at www.carmignac.com, or upon request to the Management Company.

Access to the Fund may be subject to restrictions with regard to certain persons or countries. The Fund is not registered in North America, nor in South America. The Fund has not

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CARMIGNAC GESTION, 24, place Vendome - F-75001 Paris - 1el: (+33) 01 42 86 53 35 Investment management company approved by the AMF Public limited company with share capital of € 13,500,000 - RCS Paris B 349 501 676 CARMIGNAC GESTION Luxembourg. City Link - 7, rue de la Chapelle - L-1325 Luxembourg - Tel : (+352) 46 70 60 1 Subsidiary of Carmignac Gestion - Investment fund management company approved by the CSSF Public limited company with share capital of € 23,000,000 - RCS Luxembourg B 67 549



MARKETING COMMUNICATION - Please refer to the KID/prospectus of the fund before making any final investment decisions.